

Jodi McKay

Minister for Tourism
Minister for the Hunter
Minister for Science and Medical Research
Minister Assisting the Minister for Health (Cancer)



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A beating heart in medical technology innovation

New South Wales medical device company CathRX has unveiled a new manufacturing facility that will enable it to export cardiac catheters to the rest of the world.

Minister for Science and Medical Research Jodi McKay was on hand to formally open the state-of-the-art, multi-million dollar global manufacturing facility in Homebush Bay today.

Ms McKay said the NSW Government has been a proud supporter of CathRx during the last decade, providing funding and support to foster its growth.

“CathRx has received more than \$90,000 through the NSW Government’s BioBusiness program and Australian Technology Showcase grants,” Ms McKay said.

“It has also benefited from free and subsidised access to rooms and other infrastructure at the Government’s BioFirst Biotechnology Precinct at the Australian Technology Park.

“I am pleased CathRx has made the most of this support, with its own hard work and investment enabling it to expand and relocate to Homebush Bay.”

Ms McKay congratulated CathRx on its achievements and said the company’s success demonstrates the importance of investing in science and medical research.

“The NSW Government’s commitment to fostering innovation not only makes us the preferred location for scientific and medical industries, but also builds our reputation as Australia’s smart State,” Ms McKay said.

“This is the type of industry we want for NSW – high skilled, high value jobs that have a real impact on improving people’s lives.”

Ms McKay said CathRx recently begun exporting cardiac catheters to Europe and has the potential to produce more than \$100 million worth of product annually for export following further expansions scheduled later this year.

“CathRx’s catheters provide effective treatment for cardiac arrhythmia, a condition where abnormal electrical activity around the heart impacts its function.

“Heart specialists globally are using cardiac catheters such as those produced by CathRx to treat this condition.”

Ms McKay said the NSW Government through the Department of State and Regional Development (DSRD) worked with businesses such as CathRx to strengthen the NSW’s global competitiveness, promote investment and job creation and build business capability.

For more information on DSRD biotechnology assistance go to www.business.nsw.gov.au/biotechnology .